



Boom Logistics Limited
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ASX Announcement

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Boom Logistics Limited ('Boom') is pleased to announce that it has today acquired two Newcastle-based crane hire businesses as part of the company's New South Wales expansion strategy.

Boom's Managing Director, Rod Harmon said "the acquisitions would broaden the industrial client base of the existing NSW business with customers such as Tomago Aluminium, Delta EMD, Eraring Power Station and Commsteel".

"These acquisitions will enable Boom to establish a significant position in a market that has the potential for high growth from imminent large projects such as the redevelopment of the former BHP site and Charlestown shopping centre," he said.

The businesses, Cameron Cranes Pty Ltd and Carrington Steel Pty Ltd will have combined revenues of \$5.0 million for the 2004-05 financial year. The combined fleet currently includes 15 cranes and 9 elevated work platforms

Mr. Harmon said assets from these acquisitions will also provide additional support to the existing Hunter Valley fleet and provides capacity for further organic growth of the business.

The purchases follow a major acquisition in the Hunter Valley last September of Bower's Heavy Haulage & Crane Service, giving Boom a major stake in the region's coal mining industry.

Settlement of the Cameron and Carrington purchases is will occur today and the Cameron fleet will be moved to the Carrington depot to commence combined operations.

All employees will be retained and transferred to Boom Logistics.

Boom Logistics also advised today that it had entered into discussions with Brambles Australia Limited for the proposed purchase of its Port Hedland WA crane business.

For further information contact:

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