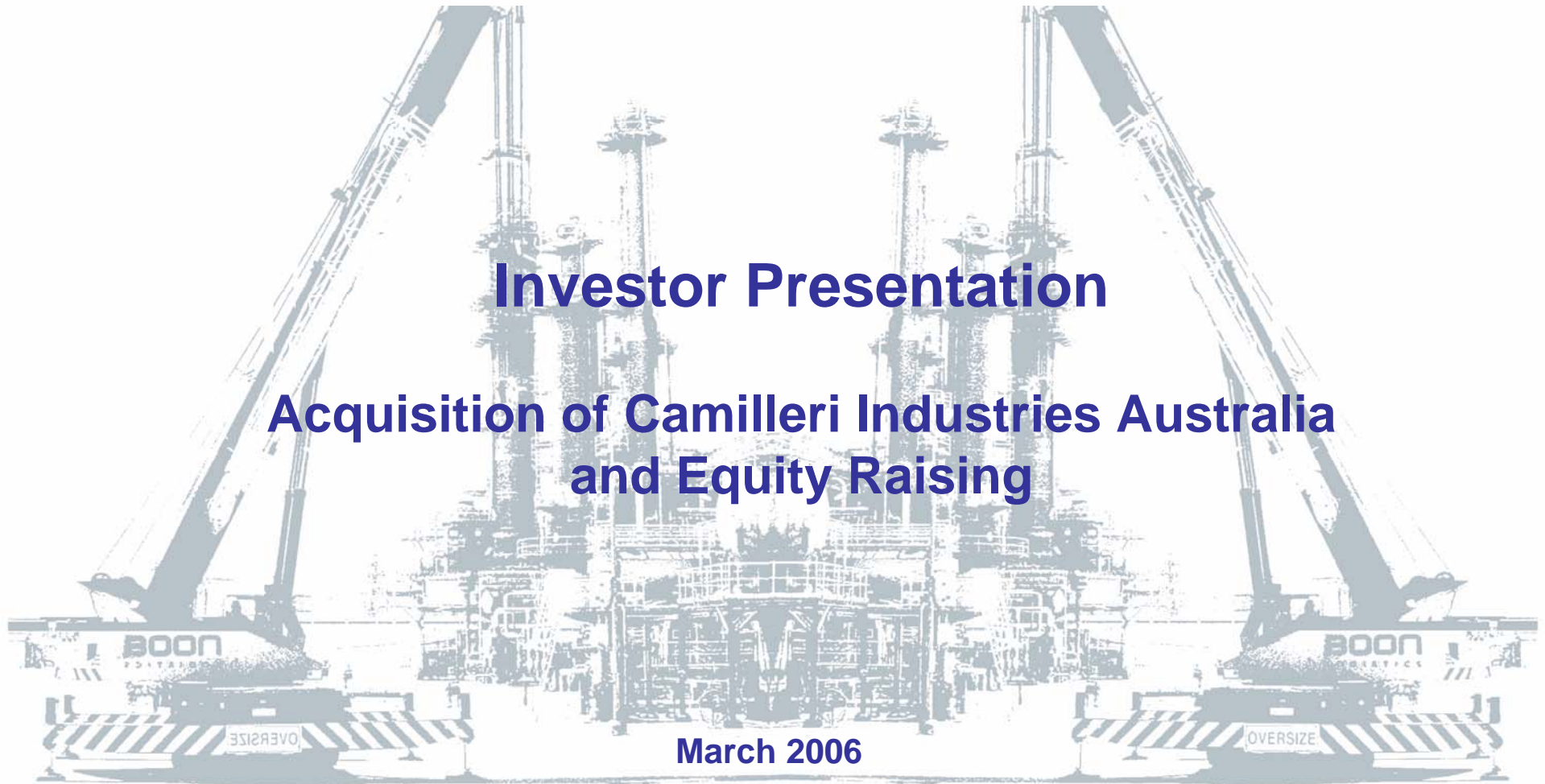


Investor Presentation

Acquisition of Camilleri Industries Australia and Equity Raising

March 2006



Summary

Equity Raising

- A \$70 million Placement is being undertaken to fund:
 - the acquisition of Camilleri Industries Australia (“CIA”)
 - Other identified EPS accretive acquisition opportunities
 - Organic growth and working capital

Acquisition

- BOOM has entered into a purchase agreement to acquire the business of CIA, a crane and forklift hirer based in Mackay, Queensland
 - Target settlement date: 31 March 2006
- Acquisition purchase price is \$27.5m (\$22.0m cash, \$5.5m BOL shares)
 - EV/EBITDA multiple is consistent with BOOM’s previous acquisitions
- CIA is a very strong strategic fit and will consolidate BOOM’s position in the high growth Bowen Basin coal region

EPS Impact

- Equity raising and acquisition of CIA is expected to be EPS neutral in FY06 and EPS accretive in FY07

Gearing Impact

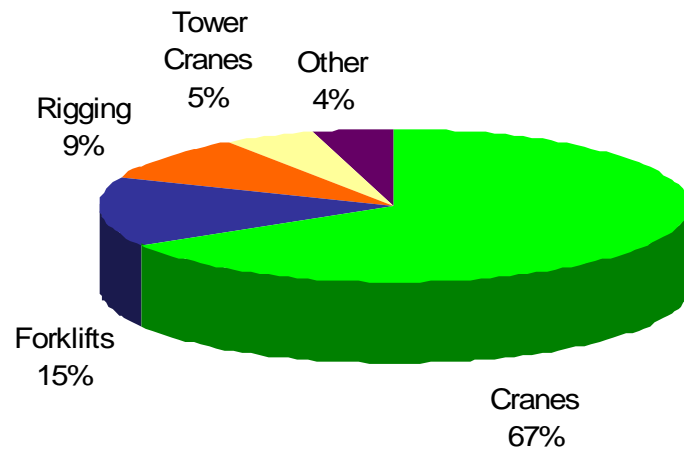
- With \$46.5m of additional funds raised through the Placement (post CIA cash consideration), gearing at Dec '05 is reduced from an actual position of 64% to a pro-forma position of 27%
- Following the Placement and acquisition of CIA, BOOM’s debt capacity will increase to in excess of \$85m and remain within the Company’s target gearing range

Camilleri Profile

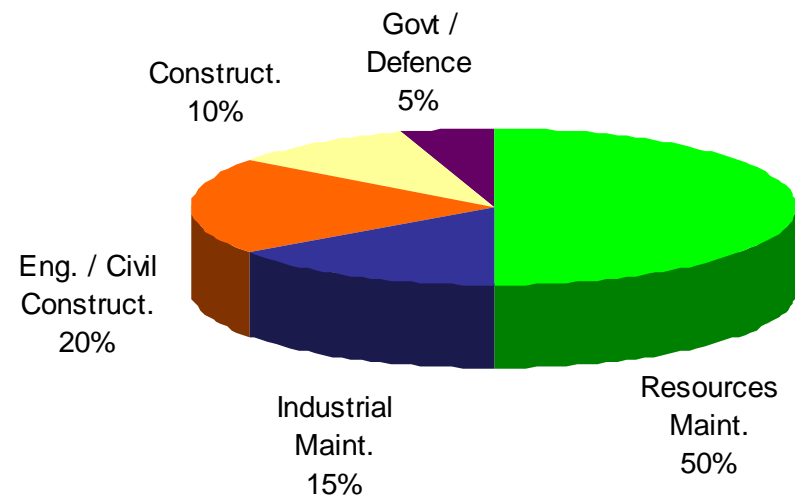
| | |
|--------------------------|--|
| Overview | <ul style="list-style-type: none">• Mackay (Queensland) based crane and forklift hirer• CIA acquired this business from Brambles in 2001 and has significantly grown the fleet to more than 50 cranes and 90 forklifts |
| Locations | <ul style="list-style-type: none">• Mackay, Nebo, Middlemount |
| Customers | <ul style="list-style-type: none">• Predominately mining and maintenance based customers in the Bowen Basin, Queensland• Include: Abigroup, Dalrymple Bay Coal Terminal, Thiess, Xstrata, United Group |
| Average Fleet Age | <ul style="list-style-type: none">• Cranes = 11 years, forklifts = 6 years |
| Hire Type | <ul style="list-style-type: none">• FY06 YTD - 72% wet hire, 28% dry hire |
| Employees | <ul style="list-style-type: none">• 75 |
| Financials | <ul style="list-style-type: none">• Revenue: FY05A = \$12.3m, FY06F = \$18.9m<ul style="list-style-type: none">– Revenue growth has been driven by CIA's exposure to the burgeoning Bowen Basin resources sector and the growth of Mackay and surrounding areas, supported by an expanded asset base• Gross purchase price of \$27.5m compares with market value of equipment acquired of \$20m |

Camilleri Profile (Cont.)

Revenue by Service Type (FY06 YTD)



Revenue by Market Segmentation (FY06 YTD)



Camilleri Acquisition Rationale

| | Camilleri Feature | Strategic Rationale |
|------------------------------|---|--|
| Location | <ul style="list-style-type: none"> • Mackay • Nebo • Middlemount | <ul style="list-style-type: none"> • Consolidates BOOM's position in the high growth Bowen Basin coal region (following the acquisition of Brambles Bowen Cranes in March 2005) |
| Resources | <ul style="list-style-type: none"> • 50 cranes, 90 forklifts • 75 employees | <ul style="list-style-type: none"> • Provides 'ready made' access to assets and labour to capture increased market share |
| Customer base | <ul style="list-style-type: none"> • Broadly based | <ul style="list-style-type: none"> • Provides customer diversification – given that BMA is currently BOOM's primary customer in the region |
| Business segmentation | <ul style="list-style-type: none"> • Maintenance focus (mining and industrial) | <ul style="list-style-type: none"> • Consistent with BOOM's strategy of recurring, high quality revenue streams |
| Opportunities | <ul style="list-style-type: none"> • No travel tower capability • No heavy haulage capability | <ul style="list-style-type: none"> • Opportunity to further expand Sherrin Hire's service offering into this region • Opportunity to broaden our heavy haulage service offering into this region |

Funding and Gearing

Sources and Application of Funds

| Sources of Funds: | \$m |
|--|-------------|
| Placement | 70.0 |
| Vendor equity (Camilleri) | 5.5 |
| | 75.5 |
| Application of Funds: | |
| Camilleri purchase price | 27.5 |
| Less: employee entitlements | (0.3) |
| Net purchase price | 27.2 |
| Transaction costs | 1.8 |
| Other acquisition opportunities and funding organic growth | 46.5 |
| | 75.5 |

Pro-forma Dec'05 Gearing

| | Actual | Pro-forma |
|-------------------|----------|-----------|
| Net debt | \$116.7m | \$70.2m |
| Net debt / equity | 64% | 27% |

Outlook

- **Strong organic growth being maintained**
 - Circa 10% growth expected for 2HFY06
- **Positive outlook in BOOM's key market sectors of:**
 - Resources maintenance
 - Industrial maintenance
 - Engineering and civil construction
- **Acquisitions**
 - A number of strategic, bolt-on acquisitions remain in BOOM's sights
 - Further EPS accretive acquisitions are expected this calendar year
 - Following the Placement and acquisition of CIA, BOOM will have debt capacity in excess of \$85m (and remain within the Company's target gearing range)

Equity Raising

- A\$70 million placement
- Placement to be priced by bookbuild – with an indicative price range of \$4.10 to \$4.35
- Bookbuild to close 1.00pm Thursday 16 March 2006
- Settlement is on T+3 basis via DvP (Tuesday 21 March 2006)
- Lead Managers:
 - Australia: ABN AMRO Rothschild and Wilson HTM
 - Asia: Deutsche Bank

Indicative Timetable

| | |
|--|--|
| Trading Halt (2 Days) | Wednesday 15 March – Thursday 16 March |
| Presentation - Sydney | 10.30am (Wilson HTM) & 12.30pm (ABN AMRO Rothschild), Wednesday 15 March |
| Presentation - Melbourne | 8.30am (ABN AMRO Rothschild), Thursday 16 March |
| Book closes | 1.00pm, Thursday 16 March |
| Pricing and allocation | Thursday 16 March |
| BOL recommences trading | Friday 17 March |
| Placement settlement | Tuesday 21 March |
| Placement shares commence trading | Thursday 23 March |
| Camilleri settlement | Friday 31 March |

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