

Boom Logistics Limited

095 466 961

(Company)

Notice of Annual General Meeting

NOTICE is given that the Annual General Meeting of Boom Logistics Limited (ACN 095 466 961) (**Company**) will be held at 10:00am at The Royce Hotel, 379 St Kilda Road, Melbourne, Victoria on Friday, 19 October 2007 for the following purposes set out below.

The Explanatory Memorandum accompanies and forms part of this Notice of Meeting and provides additional information on matters to be considered at the Meeting and should be read in its entirety.

Ordinary business

Item 1 Financial Statements and Reports

To receive and consider the accounts of the Company, the annual Financial Report, Directors' Report and Auditor's Report prepared in accordance with the requirements of the Corporations Act 2001 (Cth) for the financial year of the Company ending on 30 June 2007.

Item 2 Adoption of Remuneration Report

To consider and, if thought fit, pass the following resolution:

That the remuneration report included within the Directors' Report of the Company for the financial year ending on 30 June 2007 be adopted.

Item 3 Election of Director

To consider and, if thought fit, pass the following resolution:

That Terrance A. Hebiton, having retired in accordance with clause 5.1 of the Company's Constitution, and being eligible, is re-elected as a Director of the Company.

By order of the Board



Company Secretary

Iona MacPherson

Date: 17 September 2007

Appointment of proxy

Please note the following in relation to the appointment of a proxy:

- A member who is entitled to attend and vote at this meeting may appoint any person as his or her proxy to attend and vote for the member at the meeting.
- If a member is entitled to cast two or more votes at the meeting, the member may appoint two proxies to attend on the same occasion. If two proxies are appointed and the appointment does not specify the proportion or number of the member's votes each proxy may exercise, each proxy may exercise half of the member's votes.
- The appointment of the proxy may specify the proportion or number of votes that the proxy may exercise.
- A proxy need not be a member of the Company.
- If a proxy is given by a corporation, a form of proxy must be executed in writing under the common seal of the corporation or otherwise in accordance with section 127 of the Corporations Act 2001(Cth) or signed by an attorney.
- If a proxy is given by a natural person, a form of proxy must be executed under the hand of that person or that person's attorney.
- For a proxy appointment to be effective, the Company must receive the following documents no later than 48 hours before the scheduled time for the meeting, that is by 10:00am on Wednesday 17 October 2007:
 - The proxy's appointment.
 - If the appointment is signed by the appointor's attorney – the authority under which the appointment was signed or a certified copy of the authority.
- The documents will be received by the Company when it is received at any of the following:
 - The Company's share registry at 452 Johnston Street, Abbotsford, 3067 or GPO Box 242, Melbourne, 8060
 - The fax number at the Company's share registry: 03 9473 2555
 - The Company's registered office at Level 12, 390 St Kilda Road, Melbourne, 3004.
 - The fax number at the Company's registered office: 03 9864 0222.

Persons entitled to vote

Under regulation 7.11.37 of the Corporations Regulations 2001 (Cth), the Directors have determined that the shareholding of each member for the purposes of ascertaining their voting entitlements at the Annual General Meeting will be as it appears in the share register at 7:00pm on Wednesday 17 October 2007.

Corporate Representatives

A body corporate, which is a member, may appoint an individual (by certificate executed in accordance with section 127 of the Corporations Act 2001 (Cth) or in another manner satisfactory to the chair) as a representative to exercise all or any of the powers the body corporate may exercise at the meeting. The appointment may be a standing one.

Necessary information

Information relevant to each resolution is set out in the attached Explanatory Memorandum which forms part of this notice to members.

Information specific to each resolution

Shareholder approval of resolutions is required for the purposes of the ASX Listing Rules and the Corporations Act 2001(Cth). This Explanatory Memorandum has been prepared to provide you with material information to enable you to make an informed decision in relation to the business to be conducted at the Annual General Meeting of the Company.

Ordinary business

Item 1 Financial Statements and Reports

This item gives shareholders an opportunity to raise questions on the annual reports and on the performance of the company generally.

Item 2 Remuneration Report

As part of the annual report provided to all shareholders in the Company, a remuneration report is required to be included which set out details of the remuneration received by the directors, the five highest paid Company executives and the five highest paid executives in the consolidated group, in addition to describing Board policy in respect of remuneration and the satisfaction of performance conditions.

Under the resolution in Item 2, the Company is seeking shareholders approval of the adoption of the remuneration report by the Company. The outcome of this resolution is not binding on the Company or the Board.

Item 3 Election of directors

ASX Listing Rule 14.4 provides that a director (other than the Managing Director) must retire and offer himself or herself for re-election at the third annual general meeting following their election. Further, clause 5.1 of the Company's Constitution provides that at each Annual General Meeting, one third of directors, or if their number is not a multiple of three then the number nearest to but not exceeding one third, retire from office and may submit themselves for re-election.

Terrance A. Hebiton is required to retire at this Annual General Meeting, and seeks re-election.

Further information in relation to the director is as follows:

Terrance A. Hebiton

Age: 56

Member of the Health, Safety, Environment and Quality Committee.

Mr Hebiton commenced his commercial career in the rural sector. In 1989, he acquired various business interests associated with land and property rental developments. In the late 1990s, Mr Hebiton was Managing Director of Hazdon Holdings Pty Ltd. He is currently a director of a number of private companies, was a principal of Alpha Crane Hire and is one of the driving forces behind the formation of Boom Logistics Limited. He has been a director of the Company since 22 December 2000.