# Appendix 4E

# Preliminary Final Report to the Australian Stock Exchange

Name of Entity	Boom Logistics Limited
ABN	28 095 466 961
Financial Year Ended	30 June 2007
Previous Corresponding Reporting	30 June 2006
Period	

#### **Results for Announcement to the Market**

			\$'000	Percentage increase /(decrease) over previous corresponding period	
Revenue from ordinary acti	vities		350,007	38%	
Profit / (loss) from ordinary activities after tax attributable to members			36,607	11%	
Net profit / (loss) for the period attributable to members			36,607	11%	
Dividends (distributions)	Amount per secur	ity		ed amount per security	
Final Dividend	5.3 cents		5.3 cents		
Interim Dividend	5.7 cents		5.7 cents		
Record date for determining entitlements to the dividends (if any)			31 August 2007		
Brief explanation of any of t figures to be understood:	the figures reported ab	oove ne	ecessary to	enable the	

#### **Dividends**

Diviacias	
Date the dividend is payable	21 September 2007
<b>Record date to determine entitlement to the dividend</b>	31 August 2007
Amount per security	5.3 cents
Total dividend	\$9,041,925
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

#### **NTA Backing**

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$1.06	\$1.27

# Other Significant Information Needed by an Investor to Make an Informed Assessment of the Entity's Financial Performance and Financial Position

During the financial year, the company acquired 4 businesses based in Australia. Combined with the full year impact from acquisitions in the previous financial year, these acquisitions have contributed to the financial performance and position of the company at 30 June 2007. The impacts of these acquisitions are disclosed in the attached 2007 Financial Report.

## **Commentary on the Results for the Period**

#### Significant features of operating performance :

The consolidated entity achieved both revenue and profit growth this financial year. Total revenue increased by 38% and profit after tax increased by 11% compared to the previous financial year. Revenue from continuing activities was \$350,007,000 and profit after tax was \$36,607,000.

Whilst the net profit position improved from the previous financial year, the net profit margin was impacted by adverse weather conditions, some deferrals of customer maintenance and equipment delays.

The unfavourable weather conditions in the second half of the financial year included cyclonic activity in northern Western Australia and Queensland during February and March, and flooding in New South Wales in June. These adverse weather impacts caused significant disruptions to operations and a subsequent deferral of customer demand as they sought to recover lost production time.

The Tower Crane operations were slower to deliver results than expected. However, performance increased from 6 tower cranes operating at the start of the financial year to 26 at the end of the financial year.

The successful acquisitions of the James Group, GM Baden, D&D Crane Hire and Moorland Hire were highlights during the financial year and have further cemented Boom's position as the leading integrated lifting solutions group in Australia and provide a solid platform for future growth.

#### The earnings per security and the nature of any dilution aspects :

Basic EPS as at 30 June 2007 was 21.5 compared to 21.8 in 30 June 2006. The reduction was mainly due to the impact of extreme weather conditions on performance which resulted in a lower percentage increase in profit after tax compared to the percentage increase in the weighted average number of ordinary shares.

Refer to the attached Income Statement in the 2007 Financial Report for disclosure of basic and diluted EPS.

At the end of the financial year, there were nil unissued ordinary shares in respect of which options were outstanding.

#### Returns to shareholders including distributions and buy backs :

Returns to shareholders during the financial year included the payment of 5.7 cents per share interim dividend in March 2007 and a final dividend of 5.2 cents per share for the 2006 financial year paid in September 2006.

The results of segments that are significant to an understanding of the business as a whole:

Boom Logistics Limited operates in two segments:

- Lifting Solutions: the hire of lifting equipment to various industries; and
- *Crane Sales and Service*: the sale of mobile cranes, associated spare parts and after sales service.

Refer to note 30 in the attached 2007 Financial Report for further information on these segments.

#### **Discussion of trends in performance :**

Other than the impacts described above, there were no other significant fluctuations in performance during the financial year.

Any other factor which has affected the results in the period or which are likely to affect results in the future, including those where the effect could not be quantified:

- There is currently a worldwide shortage in the supply of lifting equipment.

- Continuing buoyant economic conditions in the mining and resources industry.

## Audit/Review Status

This report is based on accounts to which one of the following applies:			
(Tick one)			
The accounts have been audited		The accounts have been subject to	
	v	review	
The accounts are in the process of		The accounts have not yet been	
being audited or subject to review		audited or reviewed	
If the accounts have not yet been audited or subject to review and are likely to be			

If the accounts have not yet been audited or subject to review and are likely to be subject to dispute or qualification, a description of the likely dispute or qualification:

NA

If the accounts have been audited or subject to review and are subject to dispute or qualification, a description of the dispute or qualification:

NA

# **Attachments Forming Part of Appendix 4E**

Attachment #	Details
1	2007 Financial Report
2	Independent Audit Report

Signed By Company Secretary	lona MaetoBoar
Print Name	Iona MacPherson
Date	15 August 2007