

Boom maintains strong outlook

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ASX code BOL

Highlights

- NPAT up 25% to \$19.6m
- EBITDA up 36% to \$48.2m
- Interim dividend 5.7cps fully franked, up 10%
- Underlying organic growth rate 10%
- James Group integration progressing well

Financial result for the half year ended 31 December 2006

Boom Logistics today announced continued growth in profit, revenue and dividends following strong organic growth and the successful integration of the James Group acquisition.

Directors declared a fully franked interim dividend of 5.7cps payable on 23 March 2007 (record date 1 March 2007).

Results for first half to 31 December 2006	
Revenue	\$170.4 million
EBITDA	\$48.2 million
EBITDA %	28.3%
EBIT	\$33.8 million
Net Profit	\$19.6 million

Commenting on the result, Boom CEO, Rod Harmon, said, "The continued growth in profit reflects the success of our acquisitions and the benefits of our increased scale and service offering."

"Integration of the James Group is progressing well and has enabled us to extend our customer service offer and provided another platform for future growth.

"We are continuing to see strong demand from our existing customers and we're also seeing a significant increase in the demand for bundled services. We are uniquely positioned to deliver this broader product offering, and as a result we are being awarded an increasing number of national contracts.

"We continue to see numerous opportunities for growth. Our focus is on both organic growth and selective acquisitions that will extend our national presence and deepen our service offer to increase our market differentiation".

Mr. Harmon said the outlook for the remainder of the year is positive and performance in the second half will be driven by strong demand from customers across each of the core industry sectors in which we operate.

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