

## Boom Logistics Limited Announcement

14 February 2012  
ASX Code BOL

### CONTRACT AWARDED WITH MAJOR MINING COMPANY

Further to market advice on 17 January 2012, Boom Logistics Limited (BOOM), Australia's leading provider of crane logistics and related industrial services, today confirmed that following a competitive tender process, it has secured a five year contract to supply crane services to the BHP Billiton Olympic Dam maintenance operation. This represents a new business opportunity for BOOM and the contract is scheduled to commence on 1 June 2012.

Olympic Dam is a mining and mineral-processing operation located 564km north of Adelaide, producing copper, uranium, gold and silver.

The Mobile Cranes Services contract involves BOOM setting up a purpose built maintenance facility in Roxby Downs, establishing a contract management team and providing dedicated cranes and labour to deliver all crane related maintenance works at Olympic Dam.

Revenue from this new contract will be approximately \$100 million over the next 5 years with capital investment in the order of \$20 million.

Over the last 4 years, BOOM has progressively been aligning its Crane Logistics business with the mining and resources sector. As at 31 December 2011, this sector accounted for 58% (30 June 2011 – 53%) of Crane Logistics revenue and this level will continue to increase as a result of this contract win and in line with growth expectations in this sector.

Brenden Mitchell, CEO of BOOM said: "This new contract is in line with our strategy of building long term sustainable revenue in the resources sector with quality customers committed to safety. It also confirms our value proposition and consolidates our position as the leading crane logistics provider across Australia.

Our experience and knowledge of BHP Billiton's operations in Western Australia, Queensland and NSW, and our commitment to our customers' quality and safety frameworks, were some of the key factors in securing this new contract.

This contract further broadens BOOM's national footprint by establishing a more substantial presence in South Australia.

This contract will strengthen our position in FY13 and beyond."

#### Further Information:

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