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**CORRS
 CHAMBERS
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 lawyers

Date 2 June 2010
Pages 5 (including this page)

Sydney
 Melbourne
 Brisbane
 Perth

To Boom Logistics Limited
 Fax (03) 9207 2400
To Company Announcements Platform
 ASX Limited
 Fax 1300 135 638

Dear Sirs

Boom Logistics Limited - Notice of initial substantial holder

Attached, in accordance with section 671B of the Corporations Act 2001, is a notice of initial substantial holder for Archer Capital Pty Limited in relation to shares in Boom Logistics Limited.

Yours faithfully
Corrs Chambers Westgarth

Corr Chambers Westgarth

attachments

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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme
ACN/ARSNBoorn Logistics Ltd (BOL)
085 466 981

1. Details of substantial holder (1)

Name Archer Capital Pty Limited and each other member of the Archer Group (refer Annexure B) (each a Substantial Holder and together the Substantial Holder)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 02/06/10

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	48,238,305	48,238,305	10.468%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
McAleese Group Pty Limited ACN 135 951 790 (McAleese)	The Substantial Holder and McAleese are associates under section 12 of the Corporations Act 2001 (CA) as a consequence of acting in concert in relation to the affairs of Boorn Logistics Ltd. The relevant affairs are McAleese's ownership of shares in Boorn. No Substantial Holder has a relevant interest in any securities held by the McAleese Group (as defined in Annexure A) and the McAleese Group is free to dispose of or otherwise deal with and vote its shares in its absolute discretion.

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7. Addressees

The addresses of the persons named in this form are as follows:

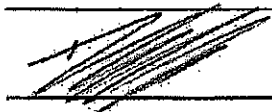
Name	Address
See Annexure B	

Signature

print name David Bull

capacity Company secretary

sign here



date 02/06/10

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Annexure A**This is Annexure A of 1 page referred to in the Form 603 signed by me on 2 June 2010.****Signature:** **Name:****DAVID MARCUS BULL****Details of relevant interests**

The Substantial Holders do not have any relevant interests in BOL shares. The Substantial Holders' associate McAleese has a relevant interest in the following voting securities of BOL:

Holder of relevant interest	Address	ACN	Nature of relevant interest	Class and number of securities
McAleese	38 Wood Street, Mackay QLD 4740	ACN 135 951 790	Controller of McAleese Investments Pty Limited ACN 129 922 541 (McAleese Investments), which is the beneficial owner of BOL shares.	48,238,305

Details of present registered holders.

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
McAleese	McAleese Investments	McAleese Investments	48,238,305

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This is Annexure B of 1 page referred to in the Form 603 signed by me on 2 June 2010.

Signature:



Name:

DAVID MARCUS BULL

The Archer Group

Name	Address	ACN
Archer Capital Pty Limited	Suite 7, Pier 2/3, 13 Hickson Rd, Dawes Point NSW 2000	076 176 737
Archer Capital 4A Pty Ltd	c/- Archer Capital, Suite 7, Pier 2/3, 13 Hickson Rd, Dawes Point NSW 2000	123 463 749
Archer Capital 4B Pty Ltd	c/- Archer Capital, Suite 7, Pier 2/3, 13 Hickson Rd, Dawes Point NSW 2000	123 463 810
Archer Capital 4C Pty Ltd	c/- Archer Capital, Suite 7, Pier 2/3, 13 Hickson Rd, Dawes Point NSW 2000	116 173 696
AC4 Belsco BVBA	Avenue Louise 331-333, 1050 Brussels, Belgium	N/A
Archer Group*	Suite 7, Pier 2/3, 13 Hickson Rd, Dawes Point NSW 2000	See below.
AC4 Luxco Sarl	20 rue de la Post, L-2346 Luxembourg	N/A
Archer Capital Fund 4 LP, an exempted limited partnership (Archer Capital GP4 Limited is the general partner)	Harbour Place, 4th Floor, 103 South Church Street, George Town, Grand Cayman, Cayman Islands	N/A

*Archer Group means:

Company	ACN
Archer Capital 1A Pty Limited	076 514 344
Archer Capital 1B Pty Limited	076 514 442
Archer Capital 2A Pty Limited	097 117 729
Archer Capital 2B Pty Limited	097 117 701
Archer Capital 3A Pty Limited	108 655 018
Archer Capital 3B Pty Limited	108 655 009
Archer Capital Services Pty Limited	108 143 353
Archer Capital Holdings Pty Limited	107 527 436
Archer Capital Founders Pty Limited	076 514 228
Archer Capital GF 1A Pty Limited	123 463 721
Archer Capital GF 1B Pty Limited	123 463 720
Archer Capital VCMP 3, LP	NSW ILP0000005
Archer Capital VCLP 3, LP	NSW ILP0000006
Archer VCMP GF1 LP	NSW ILP0000014
Archer Capital VCMP 4, LP	NSW ILP0000066
Archer Capital VCLP 4, LP	NSW ILP0000067
GP-VCMP3 Pty Ltd	108 785 468
GP-VCMP 4 Pty Ltd	141 077 782
GP-VCMP GF1 Pty Ltd	119 457 126
AGN 108 372 498 Pty Ltd	108 372 498