

Boom Logistics Limited Announcement

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**BOOM LOGISTICS COMMISSIONS AUSTRALIA'S FIRST
750 TONNE CAPACITY LIEBHERR CRANE**

BOOM Logistics, Australia's leading provider of crange and industrial services, today announced that the commissioning of its new 750 tonne capacity crawler crane was complete.

Chief Executive Officer of Boom Logistics, Brenden Mitchell, today inspected the new Liebherr LR1750 crane, the first of its type in Australia, with customers in Port Kembla, NSW.

Mr Mitchell said it was exciting to see the new equipment up close and that it had been purchased in response to increasing demand in wind farm construction and development, as well as in shutdowns, LNG and heavy industrial applications.

"This is the only crane of its type in Australia and meets the immediate and long term needs of wind farm construction and other major industrial project work. A crane of this size and versatility in the Australian market will generally enable major projects to be completed with greater efficiency than previously possible. Our team is very proud and enthusiastic about this offering," Mr Mitchell said.

"The 750t crawler crane has unique capabilities and is already in high demand. It is booked for projects to October 2010 and consistent with this we have received very positive feedback from both existing and potential customers".

The first project will see the crane utilised by Laing O'Rourke at Cooranbong in NSW commencing January 2010. The 750t crawler will then be mobilised to Port Waratah Coal Services 3XP expansion project at Kooragang Island NSW for Sandvik Mining and Construction Australia, which will require the crane on site for a period of eight months.

Mr Mitchell continued, "Boom has undertaken a program of targeted fleet investment over the past 18 months. This purchase is in line with our strategy to move into heavy lifting to complement our existing large cranes on major projects and provide a one-stop solution for lifting and access requirements.

“This investment enhances Boom’s ability to build its business and deliver earnings growth. We are well positioned to take advantage of the economic recovery and Australia’s strong pipeline of major resources, energy and industrial developments as well as major infrastructure projects”, Mr Mitchell concluded.

The 750t crawler is equipped with the latest technology manufactured by Liebherr, which includes two metre wide tracks which reduces ground bearing pressure by up to 38% and can perform single lifts to 118 metres high, which have been designed to meet the needs of wind farms.

For more technical information: www.boomlogistics.com.au

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